

FORMS YOU MAY RECIEVE

1099 Package (Includes 1099-B, 1099-DIV & 1099-INT)

Non-Retirement accounts- These tax documents include information on the proceeds of sales and cost basis (when known) of securities within your account, as well as dividends or interest paid within an account for most securities.

Also included in this consolidated 1099 is a supplemental section, which contains information not reported to the IRS but intended to further assist you in your tax return preparation.

1099 R

This form is issued when you have made a distribution from your retirement account or a Roth IRA conversion. You need to alert the IRS if you have rolled over a contribution and it has incorrectly been reported.

Form 5498

The 5498 will capture contributions made to a traditional, SEP, or SIMPLE IRAs, as well as Roth IRA conversions or recharacterizations completed for the tax year.

It provides the fair market value of the account as of the prior year-end, as well as beneficiary information. The IRA Trustee/Issuer files this with the IRS, and this is a copy for your records.

If you make prior-year contributions between January 1, 2021, and April 15, 2021, these transactions will be captured in an updated 5498 tax document that will be mailed to you by May 5, 2021.

K-1

In the U.S., certain entities pass income tax liability from the investment entity to the investor. Schedule K-1 reports the amount that is passed to investors. Investors must then report this amount on their income tax returns.

Schedule K-1 is most commonly issued for investments in limited partnerships; however, certain publicly traded securities, such as master limited partnerships, real estate investment trusts, and exchange-traded funds and exchange-traded notes, may also issue a Schedule K-1.